

FILED  
GREENVILLE CO. S. C.

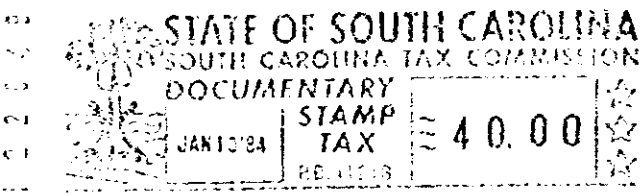
MORTGAGE OF REAL ESTATE Form No. 1  
The R. L. Bryan Company, Manufacturing Stationers, Columbia, S. C. 29207

State of South Carolina,  
COUNTY OF GREENVILLE  
R.M.C.

To All Whom These Presents May Concern:

WHEREAS, We the said A. W. Thomas, III and Kay T. Thomas  
in and by the certain ~~xx~~ obligation of Spinnerettes, Inc.,  
day of January, 1984, bearing date the 9th  
Nippon Nozzle Co., Ltd., stand firmly held and bound unto  
in the presence of  
~~xxxxx~~

~~condition for the payment of the full and just sum of~~  
for the purpose of securing the payment of shipments made by Nippon Nozzle Co., Ltd.  
to Spinnerettes, Inc., the maximum principal amount to be secured by this Mortgage  
not to exceed One Hundred Thousand and no/100 (\$100,000.00) Dollars, plus interest  
thereon, attorney's fees and court costs,



as in and by the said obligation and condition thereof reference  
being thereunto had, will more fully appear.

Now, KNOW ALL MEN, That We the said A. W. Thomas, III and Kay T.  
Thomas in consideration  
of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said  
Nippon Nozzle Co., Ltd., according to the condition  
of the said obligation, and also in consideration of the further sum of THREE DOLLARS, to  
us the said A. W. Thomas, III and Kay T. Thomas  
in hand well and truly paid by the said Nippon Nozzle Co., Ltd.

at and before the sealing and  
delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released,  
and by these presents do grant, bargain, sell and release unto the said Nippon Nozzle Co., Ltd., its  
successors and assigns:

ALL that certain piece, parcel or lot of land, with any and all improvements thereon,  
lying, being and situate on the southwest side of East Prentiss Avenue, formerly  
known as Prentiss Avenue, in the City of Greenville, Greenville County, South Carolina,  
being shown and designated as Lot 17, Block D on a plat entitled "Property of Cagle  
Park Company" by R. E. Dalton, Engineer, dated June, 1915, and recorded in Plat Book  
C at Page 238, and having according to a more recent plat entitled "Property Survey  
for A. W. Thomas, III and Kay T. Thomas", dated April 11, 1983, recertified August  
26, 1983, and recorded in Plat Book 9-X at Page 44 in the R.M.C. Office for Green-  
ville County, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwest side of the right-of-way for East Prentiss  
Avenue, joint front corner of Lot 16, and running thence along said lot S. 33-10 W.  
158.21 feet to an iron pin on the northeast side of a 15-foot alley; thence along  
the northeast side of said alley N. 56-22 W. 19 feet to an iron pin; thence continuing  
along the northeast side of said alley N. 62-12 W. 41 feet to an iron pin, joint rear  
corner of Lot 18; thence along said lot N. 33-35 E. 150.19 feet to an iron pin on  
the southwest side of the right-of-way for East Prentiss Avenue, joint front corner  
of Lot 18; thence along the southwest side of the right-of-way for East Prentiss  
Avenue S. 65-51 E. 8.73 feet to an iron pin; thence continuing along the southwest  
side of the right-of-way for East Prentiss Avenue S. 68-29 E. 51.18 feet to an iron  
pin, the point of beginning.

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